Life. What’s it all about? Our self-worth – or the worth of the homes we live in? The places we visit and the conversations we share on the journey – or the car we drove in? A planet for our children’s tomorrows – or more stuff for today?

Allia’s task today, as it was 20 years ago, and as it will be tomorrow is to make a positive impact on the things that matter: people, planet and place.

It has been an enormous privilege to lead Allia for most of its history. I’ve worked with such wonderful people, growing from a team of five sharing a tiny office in Cambridge to a team of over 50 with almost 100,000 sq ft of workspace in London, Cambridge and Peterborough. We have helped numerous charitable organisations access finance on London Stock Exchange and supported hundreds of impact ventures to grow and thrive – seeing positive impact across the country.

Please read on to get a flavour of the great work we’ve achieved in this time…

Tim Jones
Deputy Chairman & CEO, Allia

We are Allia.

For 20 years, we’ve supported those that aim to make positive change and address the most pressing global and local challenges.

We help to create greater impact by enabling these ventures and entrepreneurs to do more, more effectively and on a greater scale.

We call this amplifying impact.

In the 20 years since Allia was founded, we have helped

1,609 ventures to start up, grow and scale, which have launched new innovations and companies creating

4,640 jobs

and we have issued bonds that have raised

£333 million
to help impact ventures and charitable organisations with development projects and activities.

*January 2019
The reach of our impact stretches across the UK. Dotted around the map is a selection of some of the projects that we’ve worked on and finance we’ve issued over the last 20 years.

**Scotland**

2014 – present: £91 million

Working with Scottish Government, Allia has issued £91 million through 17 loans to Scottish housing associations, unlocking an additional £31 million of grant funding for social housing.

**Manchester**

2014, 2017: £21 million

In 2 bonds

Mencap’s Golden Lane Housing is one of the UK’s largest supported housing landlords for people with a learning disability. The two Retail Charity Bonds raised finance to buy and adapt more properties for supported housing.

**Wales**

2007: £363k

The Welsh Coalfields Bond financially supported young people to give them access to careers in the arts. This included three funds for Arts Council of Wales candidates, a loan to Rhondda Housing Association for local housing in former coalfields communities, and 17 further awards.

**North England**

2001: £2.03 million,

**Newcastle Employment Bond**

Worked with six partners on various employment and enterprise programmes, that helped nearly 3,000 long-term unemployed.

2006: £3.9 million, **North East Enterprise Bond**

Worked with 100 partners to deliver 700 events encouraging enterprises to start-up around the North East.

2011: £676k, **Enterprise Bond Rollover**

Established Skillsbridge service and worked with over 70 businesses to help 300 charities.

**Sheffield**

1999: £787k

Allia’s first bond, the Sheffield Employment Bond, enabled a local labour housing construction scheme, as well as 36 micro business start-ups, 20 voluntary sector jobs and seven social enterprise growth loans.

**South England**

2013 – present: 1,266 ventures supported

Allia has provided free venture support programmes for impact entrepreneurs and ventures since 2013, with Serious Impact launching in 2015. It has supported 1,266 entrepreneurs and ventures to develop and scale, and these growing ventures have created 420 jobs.

**Impact finance**

- Retail Charity Bonds
- Scottish Charitable Bonds
- Charitable Bonds

**Venture support**

- Cambridge
- Peterborough
- East London
- Future Business Centres
Our first Retail Charity Bond was issued in 2014, when the platform was launched to help charitable organisations get access to flexible finance on London Stock Exchange – and connect with impact investors.

There have been eight bonds in total, including two for Golden Lane Housing (£11 million, 2014 and £10 million, 2017), Hightown Housing Association (£27 million, 2015 and £31.5 million, 2017); Charities Aid Foundation (£20 million, 2016); Greensleeves Care (£33 million, 2017).

Two recent bonds were: £25 million in 2017, for Dolphin Living, a housing charity that provides affordable homes for working Londoners - and the largest to date: £35 million in 2018 for Belong Ltd, an award-winning care provider that builds care villages.

Total bonds = £192.5 million

Retail Charity Bonds

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We believe the Retail Charity Bond provides us with an excellent platform for long term growth and estimate that it will save us around £1 million in interest payments to the bank over the life of the bond.”

Paul Newman, CEO Greensleeves Care
£33 million bond, 2017
We expanded our programme to East London in 2017, focusing on entrepreneurs living, developing a business or creating opportunities in the local London area. In just over a year, 218 ventures and entrepreneurs have been supported and this has led to the creation of 28 jobs. Some of these ventures have gone on to raise funding and grants in the region of £57 million.

**Total ventures supported**
= 1,266

**Total jobs created**
= 420

When we opened our Cambridge Future Business Centre in 2013, we started to work with entrepreneurs and ventures providing free support programmes to help them to develop their business, grow and deliver more impact for people, planet and place. Up until 2015 this provided support for 320 ventures – which helped to create 179 jobs.

We then launched Serious Impact – our branded programme for venture support in 2015, from both our Cambridge and Peterborough centres. Comprising workshops, training and mentoring, it is specifically aimed for businesses that want to make positive change. It has supported 561 ventures and created 213 jobs to date.

Allia has been providing venture support for impact entrepreneurs and small businesses since 2009. This has been run from our Cambridge, Peterborough and London Future Business Centres – and has supported a total of 1,266 ventures, creating 420 jobs. Some of these ventures have gone on to raise funding and grants in the region of £57 million.

**CASE STUDY**

Bios develops cutting edge treatments, such as a prosthetic interface device that allows amputees to control a connected body part, that combine advances in hardware, big data and AI. They were part of Allia’s Serious Impact incubator in Cambridge – a 9-month programme of support, free incubator space and mentoring, and have been tenants at the Future Business Centre. Both co-founders have appeared in Forbes 30 under 30, and the company has grown, creating 11 jobs.

“**Allia Future Business Centre is home to like-minded businesses, and like-minded people run the centre. We’ve been connected to a wealth of useful information and networks that have supported our development, including mentoring, introductions to investors and potential customers.**”
Tenants supported
Cambridge 185
Peterborough 134
East London 15

Workspace

Allia Future Business Centres are the UK’s leading spaces for impact entrepreneurs and ventures. We have four centres in Cambridge, Peterborough and London – all offering flexible workspace, meeting rooms and networking for our impact community. We support our tenants to sustainably grow, so that they can go on to create greater impact.

Form the Future equips young people with the knowledge and skills they’ll need to move from education into a rewarding and successful career, and connects with businesses to create opportunities and community outreach activities. Since the organisation launched in 2015, they have helped 61,000 young people across Cambridgeshire. Starting out with just their two female founders, they have now grown to a team to 12, as tenants of Cambridge Future Business Centre.

Allia’s Future Business Centre has been integral to our development. The best part of being a tenant is the amazing collection of people who work in and visit the building. It’s a very special place!”

Our Cambridge centre opened in 2013 and has been home to 185 tenants in this time. It houses a cluster of Tech for good companies working across Cleantech, Agritech, health, education and social innovation.

Our Cambridge Central centre offers flexible workspace and co-working for ventures who focus on community transformation.

All of our centres have a Hatchery, a free co-working space for entrepreneurs and ventures who are enrolled onto our Serious Impact programme.

The centre in Peterborough opened in 2015 and has supported over 134 tenants since then. It brings together businesses working in the emerging clusters of circular economy, Smart Cities and future tech in the UK’s Environment Capital. The Innovation Lab was launched in 2017 as a free maker space for entrepreneurs to design, prototype and test their ideas.

East London became our newest centre in 2017 and helps start-ups and businesses working in or for the benefit of East London. It has supported over 200 ventures and entrepreneurs in its first year.

CASE STUDY

Tenants supported =
Cambridge 185
Peterborough 134
East London 15
Allia would like to thank key organisations and people that have helped us on our journey, including:

Abcam plc  Brian Winterflood  City Bridge Trust  Esme Fairbain Foundation
Adrian Bell  Cambridge City and Cambridgeshire County Councils  Claire Davidson  Gatehead Council
Ajit Lalvani  Cambridge Cleantech  Clive Jones  Gerald Avison
Allen Lane Foundation  Carnegie UK Trust  Close Brothers  Greggs plc
ARM  Carter Jonas  Derwentside District Council  HRH Countess of Wessex
Baroness Stedman-Scott  Christoph Loch  Diageo

Opportunity Peterborough  Indali Lounge  Lord Kerslake
Peterborough City Council  JP Morgan Chase Foundation  Lord Mawson
Places for People Group  Kartar Lalvani  Newcastle City Council
Professor Alan Barrell  Linklaters  Nomura
Real VNC  London Borough of Hackney  Northern Rock Foundation
Royal Bank of Canada  Lord Blunkett  Northumberland County Council
Rt Hon Stephen Timms  Stephen Conrad  TTP
Sage Foundation  The Corporation of the City of London  Vitabiotics
Shears Foundation  Sir Christopher Wates  Walter Herriot
Sir Peter Vardy  Sir Roger Jones  William Leach Charity
Sir Roger Jones  Sir Stephen O'Brien  Winterfloods
Sir Christopher Wates  South Tyneside Council  Xaar plc

Thanks to the many others who have played their part and to whom we are very grateful.